



MCCA Premium Set at \$175/Car for 2012/13

The Michigan Catastrophic Claims Association (MCCA) has announced that the per car assessment effective July 1, 2012 to June 30, 2013 will be \$175 per insured vehicle. This represents a \$30 (21%) increase over the current MCCA assessment.

The \$175 assessment includes \$141.93 to cover claims, \$32.72 to address the estimated \$2 billion deficit, and \$.35 for administrative expenses. The current deficit is estimated at \$310.78 per insured car.

The MCCA paid out \$927 million (more than \$133 per insured car) in 2011 for claim costs resulting from catastrophic injuries. Since 1979 there have been over 28,000 claims reported to the MCCA, which will cost an estimated \$85 billion.

Additional information on the MCCA, including frequently asked questions, can be obtained from www.michigancatastrophic.com and from www.michigan.gov/ofir.